Press Release of 27 March 2015

In accordance with the AFEP/MEDEF Corporate Governance Code, Hermès International is disclosing information on all elements of the compensation of its Executive Chairmen, present and deferred.

• COMPENSATION AND BENEFITS IN KIND

Principles

Article 17 of the Articles of Association provides for each Executive Chairman to receive certain compensation, together with possible additional compensation, the maximum amount of which is determined by the Ordinary General Meeting with the unanimous approval of the active partners. In accordance with these provisions:

- The gross annual compensation of each Executive Chairman provided by the Articles of Association is capped at 0.20% of the Company’s consolidated income before tax (which amounts to €2,573,899 for 2015), in the previous financial year. However, if there are more than two Executive Chairmen, the combined total gross annual compensation of the Executive Chairmen may not exceed 0.40% of the Company’s consolidated income before tax for the previous financial year.

- The Ordinary General Meeting of 31 May 2001 decided to allocate additional compensation to each, at that time subject to a ceiling of €457,347.05. This ceiling, which can only be adjusted upwards, is indexed each year to growth in the Company’s consolidated revenue for the previous financial year at constant exchange rates and on the same scope of consolidation, by comparison with revenue for the next to last financial year (which amounts to €1,876,454 for 2015).

Within the limits of the maximum amounts hereby defined, the Management Board of the active partner Émile Hermès SARL, defines the effective amount of the gross annual compensation and the additional compensation of each Chairman.

2015 compensation and benefits in kind

At its meeting of 23 March 2015, the Management Board of Emile Hermès SARL decided to set the Executive Chairmen's compensation for 2015 as follows:

<table>
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<th>gross annual statutory compensation</th>
<th>gross annual additional compensation</th>
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<tbody>
<tr>
<td>Company Émile Hermès SARL</td>
<td>€ 2,573,899</td>
<td>€ 1,876,454</td>
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<tr>
<td>Mr. Axel DUMAS</td>
<td>€ 1,101,450</td>
<td>€ 1,166,550</td>
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Mr. Axel DUMAS receives benefits in kind: car, representation.

At the meeting of the Supervisory Board on 23 March 2015, the Compensation, Appointments and Governance Committee stated that it had ascertained that the compensation of the Executive Chairmen was in accordance with the Articles of Association and with the decisions of the Active Partner.

• OTHER COMPONENTS OF COMPENSATION

Pension plan

Defined-contribution pension scheme (Art. 83)

Mr. Axel DUMAS is eligible for the top-up defined-contribution pension scheme set up for the benefit of all employees of the Group’s French companies. (Decision of the Supervisory Board of 4 June 2013, approved by the Ordinary General Meeting of 3 June 2014 – 4th resolution - in application of Article L 225-40 of the French Code of Commerce).
Defined-benefit pension scheme (Art. 39)

M. Axel DUMAS is in addition eligible for the top-up pension scheme set up in 1991 for the benefit of the company managers (Decision of the Supervisory Board of 4 June 2013, approved by the Ordinary General Meeting of 3 June 2014 – 4th resolution - in application of Article L. 225-40 of the French Code of Commerce).

The pension scheme has the obligatory precondition, in particular, that beneficiaries must have reached the end of their professional career with the company, have at least 10 years seniority and be eligible to draw pension benefits under the basic state Social Security regime.

Assuming the fulfilling of all conditions for eligibility, the annual pension of this scheme is calculated on the basis of the average of the final 3 amounts of annual compensation, and may not exceed an amount of 8 times of the the annual social security ceiling.

Deferred compensation obligations

The Company has agreed to pay Mr Axel DUMAS an amount equal to 24 months' total compensation (the sum of his compensation provided by the Articles of Association and additional compensation), in the event that his appointment as Executive Chairman is terminated. (Decision of Supervisory Board of 4 June 2013 approved by the Ordinary General Meeting of 3 June 2014 in a specific resolution – the 9th resolution – in application of article L. 225-42-1 of the French Code of Commerce).

Options to subscribe for and to purchase shares - Bonus shares

No option to subscribe for and to purchase shares was granted to the Chairmen in 2014.

The Company's corporate governance practices and all components of the Executive Chairmen’s compensation will be set out in detail in the Company's 2014 Registration Document.