



## PRESS RELEASE

New York, November 7, 2019

### **Hermès signs lease for a new boutique at the Aventura Mall, Miami, Florida**

Hermès of Paris, Inc., a subsidiary of Hermès International S.A., is delighted to announce a signed lease agreement for a location in the Aventura Mall, on Biscayne Boulevard in Miami, Florida. This space will welcome a new Hermès boutique. It will be the company's fourth boutique in the state of Florida, joining the Miami Design District, Palm Beach and Orlando stores.

Hermès pursues a dynamic retail development, following the launch of the renewed [Hermes.com](https://www.hermes.com) in the United States (October 2017), the opening of the Hermès store in Palo Alto (May 2018), the new store in the New York Meatpacking District (April 2019), and the expansion of the San Francisco flagship (November 2019). This upcoming commitment demonstrates Hermès' confidence in the US market and will nurture an almost 90-year relationship with its clients.

The new Hermès boutique is expected to open in Summer 2021.

Since 1837, Hermès has remained faithful to its artisan model and its humanist values. The freedom to create, the constant search for beautiful materials, the transmission of a savoir-faire of excellence, and the aesthetic of functionality all forge the singularity of Hermès, a house of objects. An independent, family owned company, Hermès is dedicated to keeping the essential element of production in France through its 42 workshops and to developing its network of 310 stores in over 49 countries as of 31<sup>st</sup> December 2018. At year-end, the group employed more than 14,000 people worldwide, including more than 8,800 in France.

Axel Dumas, a sixth-generation family member, has been Hermès CEO since 2013. Founded in 2008, the Fondation d'entreprise Hermès supports projects in the areas of artistic creation, training and the transmission of savoir-faire, bio-diversity, and the preservation of the environment.

[hermes.com](https://www.hermes.com)

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